



## PUBLIC EMPLOYEE POST-EMPLOYMENT BENEFITS COMMISSION

### *Defining Solutions for California: Draft Recommendations*

November 2, 2007  
Oakland City Hall  
Council Chambers  
1 Frank Ogawa Plaza  
Oakland, CA 94612

### AGENDA

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|----------------------|--|
| <b>10:00 - 10:10</b> | <b>Welcome</b><br>Gerald Parsky, Chairman  |
| <b>10:10 - 10:30</b> | <b>Public Comment</b>  |
| <b>10:30 - 12:30</b> | <b>Discussion of Second Concept: The costs of promised benefits should be fully identified, known, and paid for within the working career of those receiving the benefit. The process for funding those benefits should be clear, easily understood, and actuarially sound.</b> <ul style="list-style-type: none"><li>• Prefunding OPEB Obligations</li><li>• Mitigation of Market Volatility</li><li>• Tax Issues</li></ul> |
| <b>12:30 - 1:00</b>  | <b>Lunch</b>   |
| <b>1:00 - 2:00</b>   | <b>Continuation of Discussion:</b> <ul style="list-style-type: none"><li>• Impact of Cost-Containment Strategies</li></ul>   |
| <b>2:00 - 2:30</b>   | <b>San Francisco Case Study</b><br>Clare Murphy, Executive Director, San Francisco Employees Retirement System<br>David Christianson, Consultant, PEBC   |
| <b>2:45</b>          | <b>Adjourn</b>   |

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