AGENDA

10:00 - 10:10  Welcome  
Gerald Parsky, Chairman

10:10 - 10:30  Public Comment

10:30 - 12:30  Discussion of Second Concept: The costs of promised benefits should be fully identified, known, and paid for within the working career of those receiving the benefit. The process for funding those benefits should be clear, easily understood, and actuarially sound.
- Prefunding OPEB Obligations
- Mitigation of Market Volatility
- Tax Issues

12:30 - 1:00 Lunch

1:00 - 2:00 Continuation of Discussion:
- Impact of Cost-Containment Strategies

2:00 - 2:30 San Francisco Case Study
Clare Murphy, Executive Director, San Francisco Employees Retirement System
David Christianson, Consultant, PEBC

2:45 Adjourn

For further information, contact: Lorna Yee at (916) 445-4381