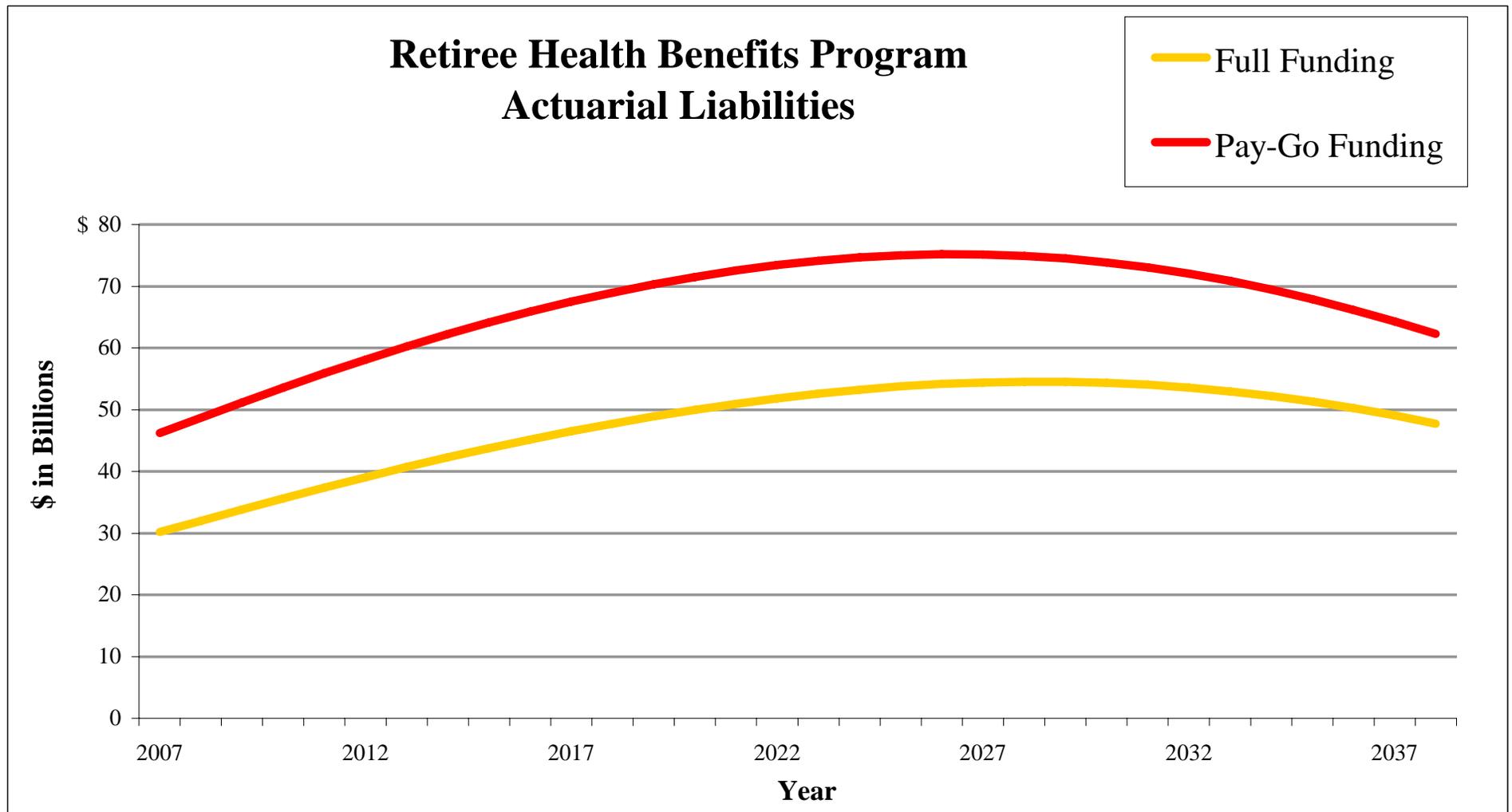
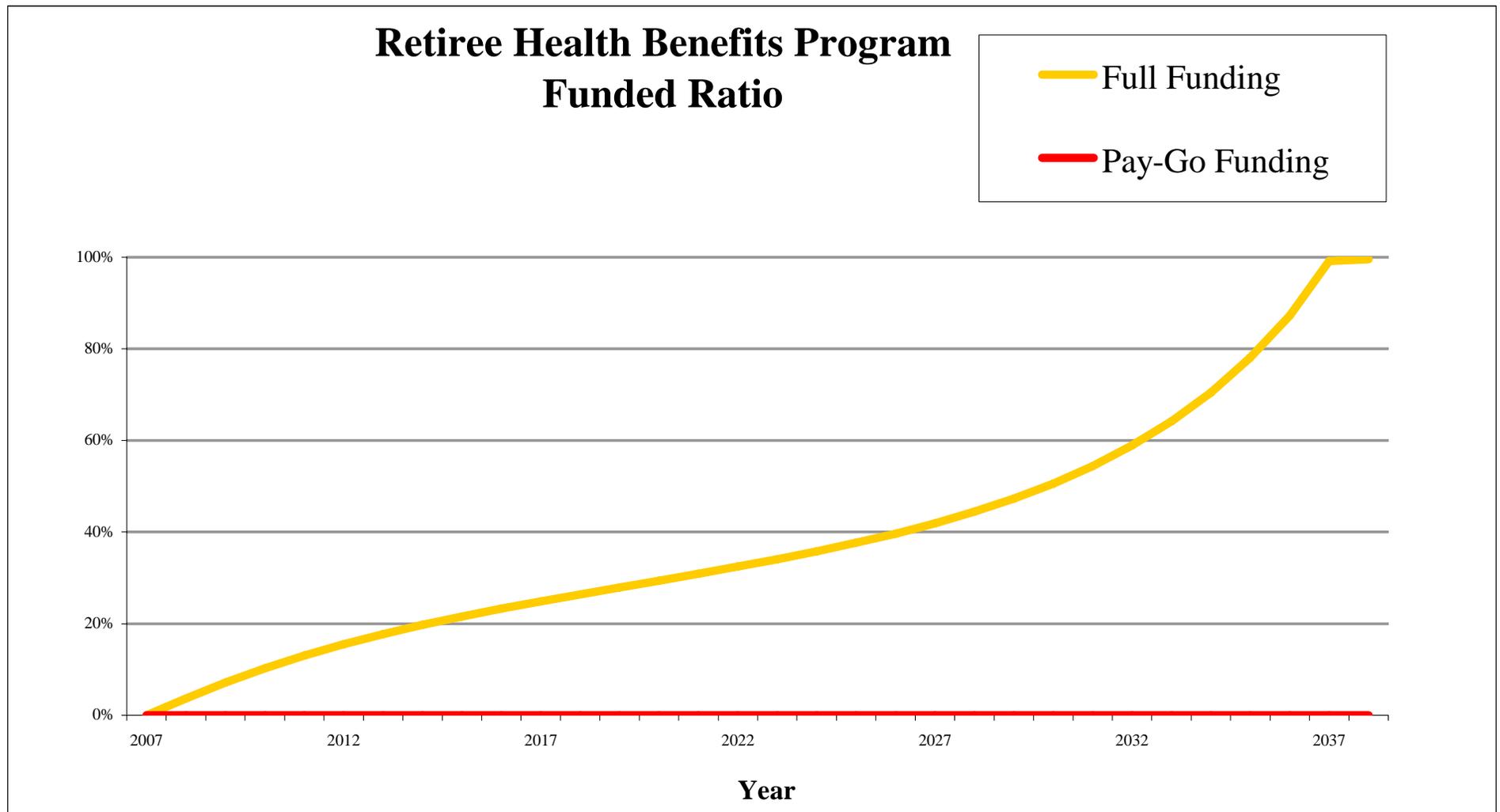


# State of California – Closed Group GASB 43/45 Projections Baseline Trend with 2008 Plan Design Updates<sup>1</sup>



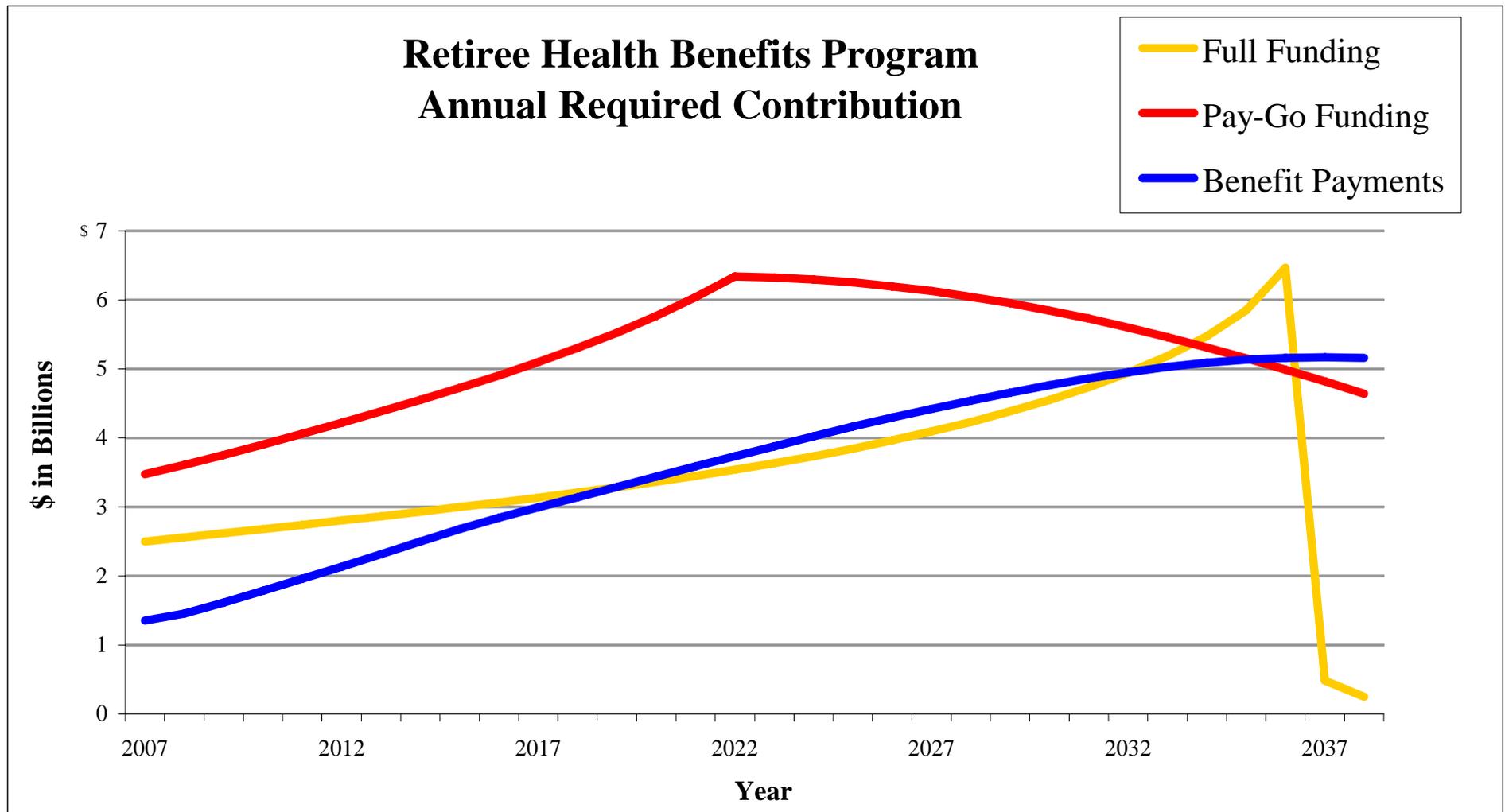
<sup>1</sup>2008 trend is based on actual plan experience. The medical trend assumption, including 2008 plan design adjustments, decreased from 10.0 percent in 2008 for HMO and PPO plans to 7.4 percent for HMO plans and 4.2 percent for PPO plans. The dental trend assumption decreased from 6.0 percent to 0.3 percent. The medical and dental trend assumptions after 2008 remain unchanged from the valuation report as of July 1 2007.

# State of California – Closed Group GASB 43/45 Projections Baseline Trend with 2008 Plan Design Updates<sup>1</sup>



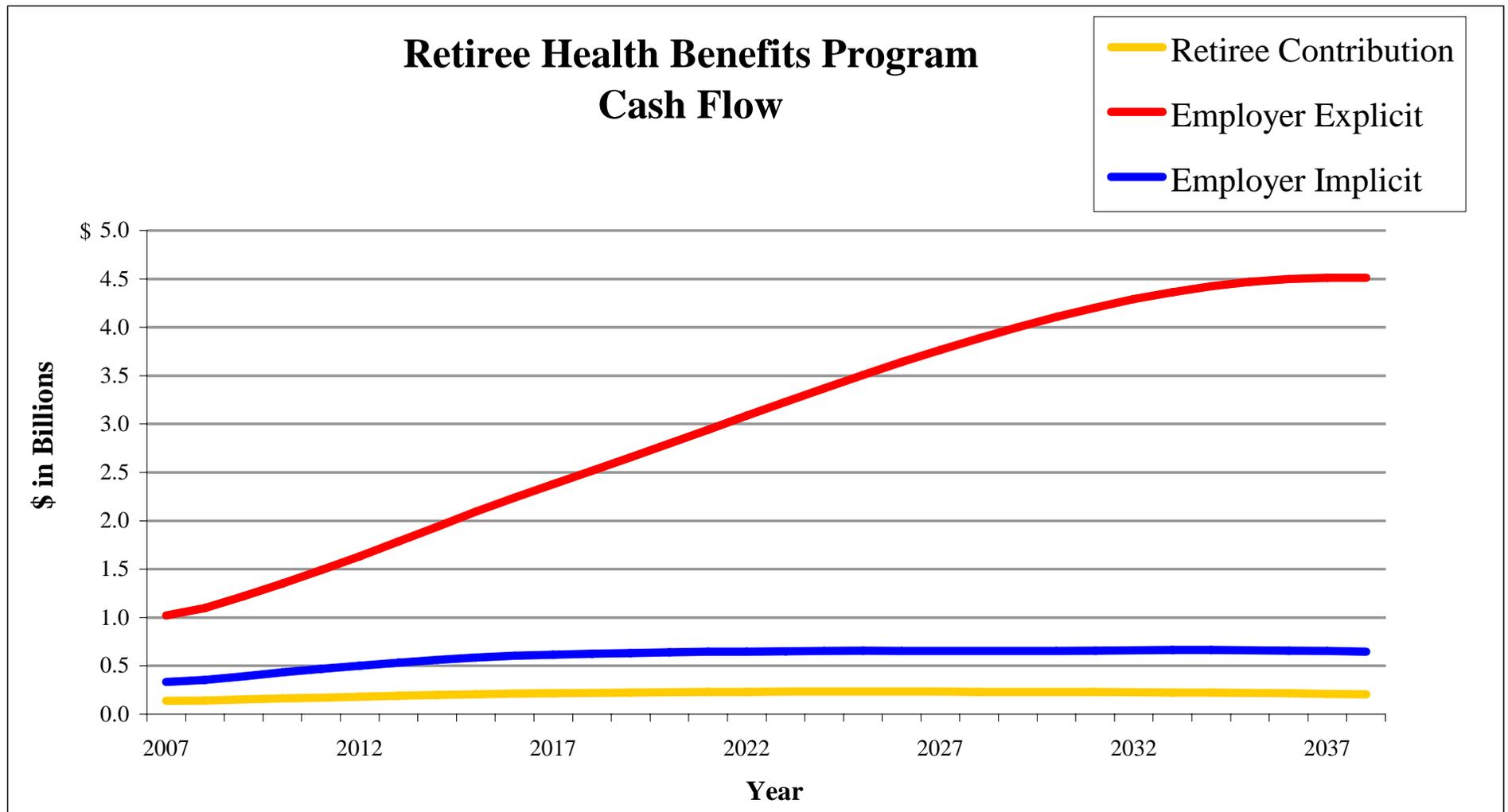
<sup>1</sup>2008 trend is based on actual plan experience. The medical trend assumption, including 2008 plan design adjustments, decreased from 10.0 percent in 2008 for HMO and PPO plans to 7.4 percent for HMO plans and 4.2 percent for PPO plans. The dental trend assumption decreased from 6.0 percent to 0.3 percent. The medical and dental trend assumptions after 2008 remain unchanged from the valuation report as of July 1 2007.

# State of California – Closed Group GASB 43/45 Projections Baseline Trend with 2008 Plan Design Updates<sup>1</sup>



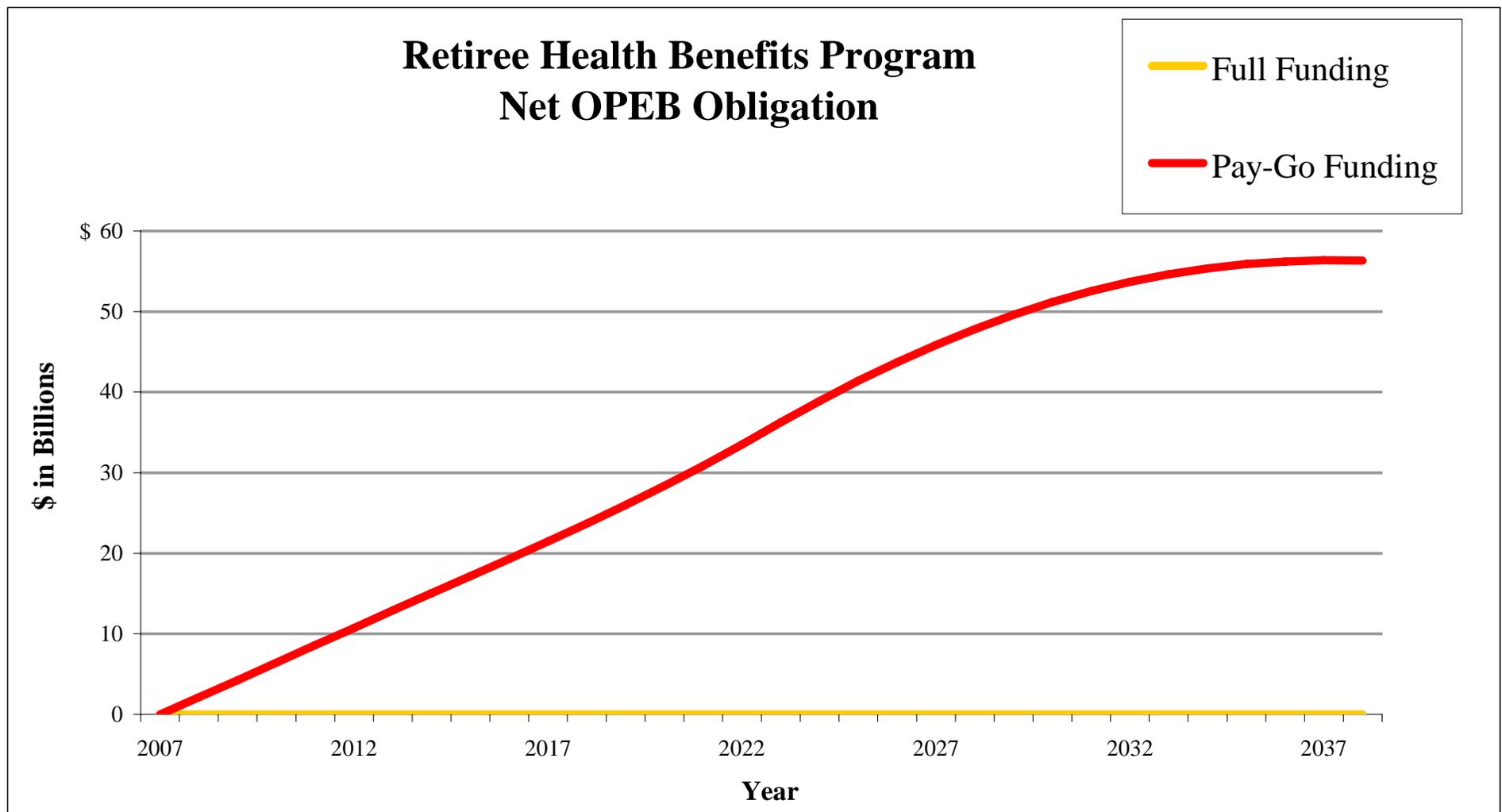
<sup>1</sup>2008 trend is based on actual plan experience. The medical trend assumption, including 2008 plan design adjustments, decreased from 10.0 percent in 2008 for HMO and PPO plans to 7.4 percent for HMO plans and 4.2 percent for PPO plans. The dental trend assumption decreased from 6.0 percent to 0.3 percent. The medical and dental trend assumptions after 2008 remain unchanged from the valuation report as of July 1 2007.

# State of California – Closed Group GASB 43/45 Projections Baseline Trend with 2008 Plan Design Updates<sup>1</sup>



<sup>1</sup>2008 trend is based on actual plan experience. The medical trend assumption, including 2008 plan design adjustments, decreased from 10.0 percent in 2008 for HMO and PPO plans to 7.4 percent for HMO plans and 4.2 percent for PPO plans. The dental trend assumption decreased from 6.0 percent to 0.3 percent. The medical and dental trend assumptions after 2008 remain unchanged from the valuation report as of July 1 2007.

# State of California – Closed Group GASB 43/45 Projections Baseline Trend with 2008 Plan Design Updates<sup>1</sup>



<sup>1</sup>2008 trend is based on actual plan experience. The medical trend assumption, including 2008 plan design adjustments, decreased from 10.0 percent in 2008 for HMO and PPO plans to 7.4 percent for HMO plans and 4.2 percent for PPO plans. The dental trend assumption decreased from 6.0 percent to 0.3 percent. The medical and dental trend assumptions after 2008 remain unchanged from the valuation report as of July 1 2007.